

# THE CURRENCY



December 2019  
Volume 57

*The Publication for Members of Riegel Federal Credit Union  
Serving Our Members Since 1960*

## CREDIT UNION HOURS

Monday - Wednesday  
9:00 am - 5:00 pm

Thursday  
9:00 am - 6:00 pm

Friday  
9:00 am - 6:00 pm

Saturday - Milford  
9:00 am - 12:00 pm (Drive-up only)

Saturday - Flemington, Clinton, and Plumsteadville  
9:00 am - 12:00 pm

## CONTACT NUMBERS

### Milford

Local: 1-908-995-2326  
Toll Free Number: 1-800-635-6829  
Fax Number: 1-908-995-2508  
Loan Dept. Fax Number: 1-908-995-0714

### Flemington

Local: 1-908-782-4587  
Fax Number: 1-908-284-2208

### Clinton

Local: 1-908-730-8773  
Fax Number: 1-908-730-7356

### Plumsteadville

Local: 1-267-362-5721  
Fax Number: 1-267-362-5722

NMLS - 466809

*Please update your phone and email address with us.*



Like us! @RiegelFCU



## New Additions to Lending

*This year, Riegel committed itself to adding new services in the interest of member convenience. We are dedicated to providing our members with the best service for all their financial needs.*



## The Riegel Crown Account is back!

A variable rate Home Equity Line of Credit

Starting with a Home Equity Line of Credit, Riegel decided to bring back the **Riegel Crown** account this year due to popular demand from our members. We are just as excited about its return as you are! The Riegel Crown Account is a line of credit secured by your home that gives you a revolving credit line to access as you need it. Give our loan department a call with any questions you have about opening a line of credit.

Possibly the most exciting addition to our services in 2019 is the feature **Web Signatures**.

We've offered the ability to apply for loans online for years, but now you can close most loans online without ever having to leave your home!



# Youth Accounts!



Riegel Federal Credit Union is committed to helping our members reach their financial goals. To achieve this, we have expanded to our savings portfolio this year by adding Youth Accounts! Smart money habits start at a young age, which is why we're introducing our new Building Blocks Youth Savings Accounts. Eligibility for this account requires children to be under the age of 16 and a minimum deposit of ONLY \$25.00 is required to open the account. Youth Savings members will receive an array of materials when they open their account to help encourage them to save. Each youth account member will receive a Passbook to help them get familiar with balancing a checkbook, as well as a Riegel Block Piggy Bank to encourage them to save. Members under the age of 12 will receive an additional item to get them familiar with how a credit union works, a Riegel FCU coloring book! With the Riegel Youth Account, kids will learn the importance of saving at a young age - giving them a solid foundation for their financial future.



*Here are some of the highlights from the past year at Riegel with our members and the community.*



RFCU 15th Annual Golf Outing Beneficiary – Pictured: Charles Rumble of Plumsteadville Volunteer Fire Co. and Deb Phillips of RFCU.



The Riegel Racer at Milford Alive – Pictured: Elizabeth Cooper, Brian Bechtel, and Jesse Matarazzo.



Member Appreciation Day BBQ – Pictured: Jesse Matarazzo and Kaya Cousin



International Credit Union Day – Pictured: Jay Zielinski, Sandra Hertel, Deb Phillips, Fran Mondeau, and Elizabeth Cooper.



## NOTICE OF ANNUAL MEETING

Fellow Members:

December 31, 2019

Plans are being finalized for the 60th Annual Meeting of our Credit Union, which will be held on Saturday, May 30, 2020 at the Riegel Ridge Community Center in Holland Township. We hope you are planning to be with us.

Tickets will go on sale at the Credit Union on Monday, March 2, 2020. The member ticket price for the anniversary party will be \$5.00, children 10 and under are free and non-member tickets will be \$10.00. We will have the party from 1:00 to 4:00, a short business meeting\* at 1:30, followed by a buffet and fun and games for all.

In accordance with Riegel Federal Credit Union's Bylaw's, the Credit Union Secretary hereby submits the following Annual Election Notice:

There are three terms expiring on the Board of Directors. The following three incumbent Directors have been re-nominated for election by the nominating committee:

Audrey Balogh                      Raymond Bellini, Sr                      Noralie Lafevre

Nominations for vacancies may also be made, but only by petition. Any member who wants to submit a Nomination Petition is urged to obtain petition forms and petition rules which are available at the main Credit Union office. When returned, the petition must be signed by at least one (1%) percent of the Credit Union members with a maximum of 500. Each nominee by petition shall submit with the petition, a statement of qualifications and biographical data, and a signed certificate stating that they are agreeable to nomination and will serve, if elected to office. Any member 18 years of age or older may submit a petition for nomination. All petitions must be returned to the main Credit Union office by February 1, 2020.

The election shall be determined by plurality vote and shall be by mail, except when there is only one nominee for each vacancy. An election will not be conducted by ballot and there will be no nominations from the floor where there is only one nominee for each position to be filled. If there are nominations by petition, those names, along with the incumbents, will be placed on the ballot and mailed to all members sixteen (16) years of age and older. The results of the election will be announced at the Annual Meeting.

Thanks to your loyalty and support, we continue to be committed to providing quality service. The officers, who are elected and appointed to serve you, thank you for the privilege and we look forward to seeing you at the Annual Meeting.

RIEGEL FEDERAL CREDIT UNION

\*Business meeting may be attended without paying ticket price.

### AUDREY BALOGH Incumbent Nominated By Nominating Committee

Audrey has been a member of the credit union for 49 years and has served on the Board of Directors for the last six years. Prior to joining the board, for 21 years Audrey was a member of the Supervisory Committee, which is responsible for Internal Auditing. Audrey currently resides in Holland Township, NJ with her husband, Charlie.

### RAYMOND P BELLINI- Incumbent Nominated By Nominating Committee

Ray is the Chairperson of the Board of Directors and has served the last thirty years in this office. Ray previously served 37 years as the Vice-Chairperson or Secretary of the Board of Directors. He is currently on the Pension Committee. Ray has been instrumental in guiding the Credit Union in the development of new products. Ray resides in Holland Township, NJ.

### NORALIE LAFEVRE- Incumbent Nominated By Nominating Committee

Noralie has served on the Board of Directors for the last fifteen years. Noralie's commitment is in the area of community activity and development. She was employed by the Borough of Milford for many years. Noralie currently resides in Milford, NJ with her husband, Terry.

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\*Restrictions Apply

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rewards



**IMPORTANT NOTICE:**  
As a reminder there is  
a \$5.00 monthly  
dormant account fee  
for inactivity 2 years  
or more.



Effective January 1st, 2020, the following stop payment fees will be \$30.00 each:

- ACH Stop Payment,
- Funds Transfer Stop Payment,
- Popmoney Stop Payment, and
- Stop Payment on Member Draft.

Check out our convenient digital services:

- ✓ Riegel Mobile App
- ✓ Riegel Internet Banking (RIB)
- ✓ Call-24 Audio Response Banking
  - ✓ eStatements
- ✓ External Funds Transfer
- ✓ Remote Check Deposit Capture
  - ✓ Web Signatures
  - ✓ Digital VISA Payments
  - ✓ Online Bill Pay
  - ✓ Branch & ATM Locator
  - ✓ Text Message Banking
  - ✓ Popmoney

FACTS	WHAT DOES RIEGEL FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?
<b>Why?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
<b>What?</b>	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> <li>- Social Security number and checking account information</li> <li>- Overdraft history and credit history</li> <li>- Payment history and transaction or loss history</li> </ul> When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.
<b>How?</b>	All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information, the reasons Riegel Federal Credit Union chooses to share, and whether you can limit this sharing.

Reasons we can share your personal information	Does Riegel Federal Credit Union share?	Can you limit this sharing?
<b>For our everyday business purposes</b> – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or to report to credit bureaus	YES	NO
<b>For our marketing purposes</b> – to offer our products and services to you	YES	NO
<b>For joint marketing with other financial companies</b>	YES	NO
<b>For our affiliates' everyday business purposes</b> – information about your transactions and experiences	NO	We don't share
<b>For our affiliates' everyday business purposes</b> – information about your creditworthiness	NO	We don't share
<b>For nonaffiliates to market to you</b>	NO	We don't share

What we do	
<b>How does Riegel Federal Credit Union protect my personal information?</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
<b>How does Riegel Federal Credit Union collect my personal information?</b>	We collect your personal information, for example, when you <ul style="list-style-type: none"> <li>- Open an account or show your government-issued ID</li> <li>- Apply for financing or provide account information</li> <li>- Give us your contact information</li> </ul> We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
<b>Why can't I limit all sharing?</b>	Federal law gives you the right to limit only <ul style="list-style-type: none"> <li>- Sharing for affiliates' everyday business purposes – information about your creditworthiness</li> <li>- Affiliates from using your information to market to you</li> <li>- Sharing for nonaffiliates to market to you</li> </ul> State law and individual companies may give you additional rights to limit sharing.

Definitions	
<b>Affiliates</b>	Companies related by common ownership or control. They can be financial and nonfinancial companies. - Riegel Federal Credit Union has no affiliates
<b>Nonaffiliates</b>	Companies not related by common ownership or control. They can be financial and nonfinancial companies. - Riegel Federal Credit Union does not share with our nonaffiliates so they can market to you.
<b>Joint Marketing</b>	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. - Our joint marketing partners include insurance companies